

CHILDREN IN CROSSFIRE
COMBINED MANAGEMENT ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR INTERNAL USE ONLY

CHILDREN IN CROSSFIRE

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CHILDREN IN CROSSFIRE

ACCOUNTANT'S REPORT

TO THE TRUSTEES OF CHILDREN IN CROSSFIRE

In order to assist you in the presentation of your organisation's financial performance, on your instruction, we have prepared combined management accounts which are based on the audited accounts for Children in Crossfire NI and Children in Crossfire ROI and comprise the attached Statement of Financial Activities, the Balance Sheet and the related notes.

These accounts are presented in £ Sterling and the figures relating to Children in Crossfire ROI have been translated using the € Euro to £ Sterling exchange rate at 31st March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with the terms of this engagement.

It is your duty to ensure that the charity has kept proper books of account and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and net movement in funds of the charity.

We have not been instructed to carry out an audit of these management accounts. Accordingly, we do not express any opinion on the management accounts.

Use of our report

These management accounts are purely for the use of Children In Crossfire and our prior consent should be sought before any distribution either in full or in part is made. We do not accept responsibility to any third party for losses arising from reliance being placed upon these management accounts.

Moore (NI) LLP
Chartered Accountants

Date: 28 January 2022

21-23 Clarendon Street
Derry-Londonderry
BT48 7EP

CHILDREN IN CROSSFIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	599,600	-	599,600	437,038
Charitable activities	3	-	1,677,052	1,677,052	1,126,228
Investments	4	861	-	861	942
Total income		600,461	1,677,052	2,277,513	1,564,207
<u>Expenditure on:</u>					
Raising funds	5	198,864	-	198,864	192,199
Charitable activities	6	127,338	1,569,287	1,696,625	1,445,163
Total resources expended		326,202	1,569,287	1,895,489	1,637,362
Net income/(expenditure) before transfers		274,259	107,765	382,024	(73,155)
Transfers between funds		(17,210)	17,210	-	-
Net income/(expenditure) for the year		257,049	124,975	382,024	(73,155)
<u>Other recognised gains/(losses):</u>					
Other gains/(losses)	7	(1,269)	-	(1,269)	-
Net movement in funds		255,780	124,975	380,755	(73,155)
Fund balances at 1 April 2020		164,340	519,123	683,463	756,618
Fund balances at 31 March 2021		420,120	644,098	1,064,218	683,463

These accounts have been prepared for internal purposes only to show the total incoming resources and resources expended by Children In Crossfire NI and Children In Crossfire ROI.

These combined management accounts have not been audited.

CHILDREN IN CROSSFIRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	437,038	-	437,038
Charitable activities	3	-	1,126,228	1,126,228
Investments	4	941	-	941
Total income		437,979	1,126,228	1,564,207
<u>Expenditure on:</u>				
Raising funds	5	192,199	-	192,199
Charitable activities	6	245,822	1,199,341	1,445,163
Total resources expended		438,021	1,199,341	1,637,362
Net income/(expenditure) for the year/ Net movement in funds		(42)	(73,113)	(73,155)
Fund balances at 1 April 2019		164,382	592,236	756,618
Fund balances at 31 March 2020		164,340	519,123	683,463

These accounts have been prepared for internal purposes only to show the total incoming resources and resources expended by Children In Crossfire NI and Children In Crossfire ROI.

These combined management accounts have not been audited.

CHILDREN IN CROSSFIRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		-		4,146
Current assets					
Debtors	12	637,175		527,318	
Cash at bank and in hand		481,998		180,838	
		<u>1,119,173</u>		<u>708,156</u>	
Creditors: amounts falling due within one year	13	<u>(54,955)</u>		<u>(28,839)</u>	
Net current assets		<u>1,064,218</u>		<u>679,317</u>	
Total assets less current liabilities		<u>1,064,218</u>		<u>683,463</u>	
Income funds					
Restricted funds	15	644,098		519,123	
Unrestricted funds		420,120		164,340	
		<u>1,064,218</u>		<u>683,463</u>	

The combined management accounts were approved by the Trustees on 28 January 2022

Marcus O'Neill (Chairperson)
Trustee

Seamus Farrell
Trustee

CHILDREN IN CROSSFIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		299,489		(171,893)
Investing activities					
Purchase of tangible fixed assets			-		(1,998)
Proceeds on disposal of tangible fixed assets		2,079		-	
Investment income received		861		941	
Net cash generated from/(used in) investing activities			2,940		(1,057)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			302,429		(172,950)
Cash and cash equivalents at beginning of year			180,838		353,788
Effect of foreign exchange rates			(1,269)		-
Cash and cash equivalents at end of year			481,998		180,838

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.2 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs and Revenue Commissioners. As a result there is no liability to taxation on any of its income.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	<u>599,600</u>	<u>437,038</u>

3 Charitable activities

	2021	2020
	£	£
Grant funding	<u>1,677,052</u>	<u>1,126,228</u>

Grant funding

Irish Aid, Department of Foreign Affairs and Trade	561,432	566,102
The Betterway Foundation	72,929	131,298
Apex	20,000	20,000
The Ireland Funds America	-	33,770
St James Place	51,860	-
William Cadbury	25,000	25,000
Chris Carberry	8,946	27,229
Life University	14,640	8,126
DFID UK AID	442,244	93,922
Hugo Trust	43,156	-
Other	436,845	220,781
	<u>1,677,052</u>	<u>1,126,228</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>861</u>	<u>941</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	79,729	67,610
Staff costs	119,135	124,589
	<u>198,864</u>	<u>192,199</u>

6 Charitable activities

	2021	2020
	£	£
Staff costs	361,240	320,218
Depreciation and impairment	2,067	2,304
Programme costs	1,180,080	972,673
Trustees expenses	-	3,936
Promotions and publications	1,819	4,884
Insurance	3,617	4,676
Utilities	5,316	7,195
Cleaning	1,884	1,382
Repairs and maintenance	3,864	1,685
Postage, stationery & advertising	3,479	4,775
Telephone	11,633	10,618
Computer costs	11,708	8,319
Travelling expenses	32,978	14,259
Other staff costs	11,203	12,689
Rent	14,700	14,700
Miscellaneous expenses	5,577	8,639
Other charitable expenditure	312	2,251
	<u>1,651,477</u>	<u>1,395,203</u>
Share of governance costs (see note 7)	45,148	49,960
	<u>1,696,625</u>	<u>1,445,163</u>
Analysis by fund		
Unrestricted funds	127,338	245,822
Restricted funds	1,569,287	1,199,341
	<u>1,696,625</u>	<u>1,445,163</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Governance costs

	2021 £	2020 £
Audit fees	7,800	7,800
Legal and professional	37,348	42,160
	<u>45,148</u>	<u>49,960</u>
Analysed between Charitable activities	<u>45,148</u>	<u>49,960</u>

8 Other recognised gains/(losses)

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Foreign exchange losses	<u>1,269</u>	<u>-</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustee was reimbursed expenses during the year (2020: £nil). No trustee received payment for professional or other services supplied to the charity (2020: one trustee received £1,682).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>14</u>	<u>13</u>
Employment costs	2021 £	2020 £
Wages and salaries	434,077	400,303
Social security costs	37,873	33,956
Other pension costs	8,425	10,548
	<u>480,375</u>	<u>444,807</u>

There were no employees with emoluments in excess of £60,000. (2020:nil)

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 April 2020	31,543	12,500	44,043
Disposals	(29,149)	-	(29,149)
At 31 March 2021	<u>2,394</u>	<u>12,500</u>	<u>14,894</u>
Depreciation and impairment			
At 1 April 2020	27,397	12,500	39,897
Depreciation charged in the year	2,067	-	2,067
Eliminated in respect of disposals	(27,070)	-	(27,070)
At 31 March 2021	<u>2,394</u>	<u>12,500</u>	<u>14,894</u>
Carrying amount			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>4,146</u>	<u>-</u>	<u>4,146</u>

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Grant funding receivable	633,889	518,032
Prepayments and accrued income	3,286	9,286
	<u>637,175</u>	<u>527,318</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	10,544	9,544
Other creditors	31,449	-
Accruals and deferred income	12,962	19,295
	<u>54,955</u>	<u>28,839</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,425 (2020 - £10,548).

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Irish Aid, Department of Foreign Affairs and Trade	300,523	566,102	(596,568)	270,057	561,432	(553,307)	(45,476)	232,706
Other Restricted Grants	102,574	220,781	(207,712)	115,643	436,845	(375,985)	62,686	239,189
The Betterway Foundation	32,798	131,298	(98,099)	65,997	72,929	(94,768)	-	44,158
Apex	20,000	20,000	(40,000)	-	20,000	(19,202)	-	798
St James Place	40,159	-	-	40,159	51,860	(24,500)	-	67,519
William Cadbury	25,000	25,000	(35,174)	14,826	25,000	(25,741)	-	14,085
The Ireland Funds America	35,952	33,770	(32,339)	37,383	-	(18,383)	-	19,000
Gary Irwin	20,000	-	(20,000)	-	-	-	-	-
Life University	15,230	8,126	(15,207)	8,149	14,640	(21,456)	-	1,333
DFID UK AID	-	93,922	(127,013)	(33,091)	442,244	(424,197)	-	(15,044)
Hugo Trust	-	-	-	-	43,156	(8,273)	-	34,883
Rockhill & Aishling Holiday Parks	-	27,229	(27,229)	-	8,946	(3,475)	-	5,471
	<u>592,236</u>	<u>1,126,228</u>	<u>(1,199,341)</u>	<u>519,123</u>	<u>1,677,052</u>	<u>(1,569,287)</u>	<u>17,210</u>	<u>644,098</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16	Analysis of net assets between funds			Total Unrestricted	Restricted	Total
	Unrestricted	Restricted	Total			
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	-	-	4,146	-	4,146
Current assets/(liabilities)	420,120	644,098	1,064,218	160,194	519,123	679,317
	<u>420,120</u>	<u>644,098</u>	<u>1,064,218</u>	<u>164,340</u>	<u>519,123</u>	<u>683,463</u>
17	Cash generated from operations				2021	2020
				£	£	
	Surplus/(deficit) for the year				380,755	(73,155)
Adjustments for:						
	Investment income recognised in statement of financial activities				(861)	(941)
	Foreign exchange differences				1,269	-
	Depreciation and impairment of tangible fixed assets				2,067	2,304
Movements in working capital:						
	(Increase) in debtors				(109,857)	(83,290)
	Increase/(decrease) in creditors				26,116	(16,811)
	Cash generated from/(absorbed by) operations				299,489	(171,893)
18	Analysis of changes in net funds					
The charity had no debt during the year.						