

CHILDREN IN CROSSFIRE
COMBINED MANAGEMENT ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR INTERNAL USE ONLY

CHILDREN IN CROSSFIRE

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CHILDREN IN CROSSFIRE

ACCOUNTANT'S REPORT

TO THE TRUSTEES OF CHILDREN IN CROSSFIRE

In order to assist you in the presentation of your organisation's financial performance, on your instruction, we have prepared combined management accounts which are based on the audited accounts for Children in Crossfire NI and Children in Crossfire ROI and comprise the attached Statement of Financial Activities, the Balance Sheet and the related notes.

These accounts are presented in £ Sterling and the figures relating to Children in Crossfire ROI have been translated using the € Euro to £ Sterling exchange rate at 31st March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with the terms of this engagement.

It is your duty to ensure that the charity has kept proper books of account and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and net movement in funds of the charity.

We have not been instructed to carry out an audit of these management accounts. Accordingly, we do not express any opinion on the management accounts.

Use of our report

These management accounts are purely for the use of Children In Crossfire and our prior consent should be sought before any distribution either in full or in part is made. We do not accept responsibility to any third party for losses arising from reliance being placed upon these management accounts.

Moore (NI) LLP
Chartered Accountants

Date: 11th September 2023

21-23 Clarendon Street
Derry-Londonderry
BT48 7EP

CHILDREN IN CROSSFIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	528,937	-	528,937	536,834
Charitable activities	3	-	2,145,593	2,145,593	2,230,680
Investments	4	2,120	-	2,120	1,793
Total income		531,057	2,145,593	2,676,650	2,769,307
<u>Expenditure on:</u>					
Raising funds	5	300,539	-	300,539	293,885
Charitable activities	6	208,804	2,292,088	2,500,892	1,868,787
Total resources expended		509,343	2,292,088	2,801,431	2,162,672
Net income/(expenditure) for the year		21,714	(146,495)	(124,781)	606,635
<u>Other recognised gains/(losses):</u>					
Other gains/(losses)	8	1,271	-	1,271	(231)
Net movement in funds		22,985	(146,495)	(123,510)	606,404
Fund balances at 1 April 2022		406,607	1,264,016	1,670,623	1,064,219
Fund balances at 31 March 2023		429,592	1,117,521	1,547,113	1,670,623

These accounts have been prepared for internal purposes only to show the total incoming resources and resources expended by Children In Crossfire NI and Children In Crossfire ROI.

These combined management accounts have not been audited.

CHILDREN IN CROSSFIRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	536,834	-	536,834
Charitable activities	3	-	2,230,680	2,230,680
Investments	4	1,793	-	1,793
Total income		538,627	2,230,680	2,769,307
<u>Expenditure on:</u>				
Raising funds	5	293,885	-	293,885
Charitable activities	6	258,024	1,610,763	1,868,787
Total resources expended		551,909	1,610,763	2,162,672
Net income/(expenditure) for the year		(13,282)	619,917	606,635
<u>Other recognised gains/(losses):</u>				
Other gains/(losses)	8	(231)	-	(231)
Net movement in funds		(13,513)	619,917	606,404
Fund balances at 1 April 2021		420,120	644,099	1,064,219
Fund balances at 31 March 2022		406,607	1,264,016	1,670,623

These accounts have been prepared for internal purposes only to show the total incoming resources and resources expended by Children In Crossfire NI and Children In Crossfire ROI.

These combined management accounts have not been audited.

CHILDREN IN CROSSFIRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		-		-
Current assets					
Debtors	12	494,442		577,028	
Cash at bank and in hand		1,108,727		1,142,467	
		<u>1,603,169</u>		<u>1,719,495</u>	
Creditors: amounts falling due within one year	13	<u>(56,056)</u>		<u>(48,872)</u>	
Net current assets		<u>1,547,113</u>		<u>1,670,623</u>	
Total assets less current liabilities		<u>1,547,113</u>		<u>1,670,623</u>	
Income funds					
Restricted funds	15	1,117,521		1,264,016	
Unrestricted funds		<u>429,592</u>		<u>406,607</u>	
		<u>1,547,113</u>		<u>1,670,623</u>	

The combined management accounts were approved by the Trustees on 11th September 2023

Marcus O'Neill (Chairperson)
Trustee

Seamus Farrell
Trustee

CHILDREN IN CROSSFIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		(37,131)		658,906
Investing activities					
Investment income received		2,120		1,793	
Net cash generated from/(used in) investing activities			2,120		1,793
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			(35,011)		660,699
Cash and cash equivalents at beginning of year			1,142,467		481,999
Effect of foreign exchange rates			1,271		(231)
Cash and cash equivalents at end of year			1,108,727		1,142,467

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.2 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs and Revenue Commissioners. As a result there is no liability to taxation on any of its income.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	<u>528,937</u>	<u>536,834</u>

3 Charitable activities

	2023	2022
	£	£
Grant funding	<u>2,145,593</u>	<u>2,230,680</u>

Grant funding

Irish Aid, Department of Foreign Affairs and Trade	569,511	593,110
Hilton Foundation	995,589	672,397
Summerhill Foundation	100,000	120,000
James Percy Foundation	112,141	-
The Betterway Foundation	4,512	71,430
Apex	20,000	-
Dominic Fitzpatrick	25,000	20,000
Van Oord Support Services	20,977	-
Sail Around Ireland	7,491	-
St James Place	-	33,659
William Cadbury	-	25,000
Rockhill & Aishling Holiday Parks	9,046	15,425
Life University	-	14,538
DFID UK AID	-	158,420
Other	281,326	506,701
	<u>2,145,593</u>	<u>2,230,680</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>2,120</u>	<u>1,793</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	106,095	119,149
Staff costs	194,444	174,736
	<u>300,539</u>	<u>293,885</u>

6 Charitable activities

	2023	2022
	£	£
Staff costs	419,693	400,188
Programme costs	1,914,737	1,308,150
CRM subscription and associated costs	33,576	5,584
Promotions and publications	2,577	3,511
Insurance	3,469	3,293
Utilities	10,290	8,109
Cleaning	756	1,426
Repairs and maintenance	1,676	4,357
Postage, stationery & advertising	3,314	3,702
Telephone	10,849	10,792
IT costs	8,598	8,582
Travelling expenses	13,060	8,582
Other staff costs	17,204	18,930
Rent	14,700	14,700
Miscellaneous expenses	8,245	6,679
	<u>2,462,744</u>	<u>1,806,834</u>
Share of governance costs (see note 7)	38,148	61,953
	<u>2,500,892</u>	<u>1,868,787</u>
Analysis by fund		
Unrestricted funds	208,804	258,024
Restricted funds	2,292,088	1,610,763
	<u>2,500,892</u>	<u>1,868,787</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Governance costs

	2023 £	2022 £
Audit fees	7,800	7,800
Legal and professional	30,348	54,153
	<u>38,148</u>	<u>61,953</u>
Analysed between Charitable activities	<u>38,148</u>	<u>61,953</u>

8 Other recognised gains/(losses)

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Foreign exchange gains/(losses)	<u>1,271</u>	<u>(231)</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustee was reimbursed expenses during the year (2022: £nil). No trustee received payment for professional or other services supplied to the charity (2022: £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>17</u>	<u>16</u>
Employment costs	2023 £	2022 £
Wages and salaries	550,576	516,595
Social security costs	52,124	47,966
Other pension costs	11,437	10,363
	<u>614,137</u>	<u>574,924</u>

There were no employees with emoluments in excess of £60,000. (2022 - nil)

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022 and 31 March 2023	<u>2,394</u>	<u>12,500</u>	<u>14,894</u>
Depreciation and impairment			
At 1 April 2022 and 31 March 2023	<u>2,394</u>	<u>12,500</u>	<u>14,894</u>
Carrying amount			
At 31 March 2022 & 2023	<u>-</u>	<u>-</u>	<u>-</u>
12 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Grant funding receivable		464,579	515,953
Other debtors		29,863	61,075
		<u>494,442</u>	<u>577,028</u>
13 Creditors: amounts falling due within one year		2023	2022
		£	£
Other taxation and social security		13,496	13,350
Accruals		42,560	35,522
		<u>56,056</u>	<u>48,872</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,437 (2022 - £10,363).

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Irish Aid, Department of Foreign Affairs and Trade	232,706	593,110	(637,706)	188,110	569,511	(710,815)	46,806
Other Restricted Grants	239,192	497,701	(278,614)	458,279	281,326	(330,192)	409,413
Hilton Foundation	-	672,397	(359,295)	313,102	995,589	(823,245)	485,446
Summerhill Foundation	-	120,000	(10,000)	110,000	100,000	(123,711)	86,289
The Betterway Foundation	44,157	71,430	(82,101)	33,486	4,512	(37,998)	-
Apex	798	-	-	798	20,000	(20,000)	798
St James Place	67,519	33,659	(32,061)	69,117	-	(44,457)	24,660
William Cadbury	14,085	25,000	(11,588)	27,497	-	(19,608)	7,889
The Ireland Funds America	19,000	-	(9,156)	9,844	-	-	9,844
James Percy Foundation	-	-	-	-	112,141	(110,452)	1,689
Life University	1,332	14,538	(14,538)	1,332	-	(1,332)	-
DFID UK AID	(15,044)	158,420	(143,376)	-	-	-	-
Hugo Trust	34,883	-	(12,565)	22,318	-	(16,241)	6,077
Rockhill & Aishling Holiday Parks	5,471	15,425	(15,425)	5,471	9,046	(10,000)	4,517
Community NI Foundation	-	5,000	(338)	4,662	-	(3,060)	1,602
Merriman Charitable Foundation	-	3,000	(3,000)	-	-	-	-
Dominic Fitzpatrick	-	20,000	-	20,000	25,000	(20,000)	25,000
Honourable Irish Society	-	1,000	(1,000)	-	-	-	-
Sail Around Ireland	-	-	-	-	7,491	-	7,491
Van Oord Support Services	-	-	-	-	20,977	(20,977)	-
	<u>644,099</u>	<u>2,230,680</u>	<u>(1,610,763)</u>	<u>1,264,016</u>	<u>2,145,593</u>	<u>(2,292,088)</u>	<u>1,117,521</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16	Analysis of net assets between funds			Unrestricted	Restricted	Total
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
	Fund balances at 31 March 2022 are represented by:					
	Current assets/(liabilities)					
	429,592	1,117,521	1,547,113	406,607	1,264,016	1,670,623
	<u>429,592</u>	<u>1,117,521</u>	<u>1,547,113</u>	<u>406,607</u>	<u>1,264,016</u>	<u>1,670,623</u>
	<u><u>429,592</u></u>	<u><u>1,117,521</u></u>	<u><u>1,547,113</u></u>	<u><u>406,607</u></u>	<u><u>1,264,016</u></u>	<u><u>1,670,623</u></u>
17	Cash generated from operations				2023	2022
					£	£
	Surplus/(deficit) for the year				(123,510)	606,404
	Adjustments for:					
	Investment income recognised in statement of financial activities				(2,120)	(1,793)
	Foreign exchange differences				(1,271)	231
	Movements in working capital:					
	Decrease in debtors				82,586	60,147
	Increase/(decrease) in creditors				7,184	(6,083)
	Cash generated from/(absorbed by) operations				(37,131)	658,906
18	Analysis of changes in net funds					
	The charity had no debt during the year.					